

**NOTICE OF PUBLIC BUDGET HEARING
TOWN OF ALMA**

Notice is hereby given that on Wednesday, November 15, 2023 at 7:00 P.M. at the Alma Town Hall a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Alma will be held. The proposed budget in detail is available for inspection by contacting the Town Clerk. The following is a summary of the proposed 2024 Budget.

	2022	2023	2023	2024 %	
	Actual	Budget	Act./Est.	Proposed	Change
REVENUES					
General Property Taxes	145,572	146,533	146,533	146,533	0.00%
Other Taxes	26,419	26,000	29,110	26,000	
MBHM Parking Fees	3,347	5,000	5,000	5,000	
Intergovernmental Revenues	306,463	255,868	251,022	304,940	
Licenses and Permits	3,769	3,250	10,226	3,250	
Public Charges for Services	5,296	2,900	3,378	2,900	
Computer Aid	46	45	46	45	
December collections	102,688		0		
Short term borrowing				151,250	
Miscellaneous Revenue	32,674	2,000	34,521	3,000	
TOTAL REVENUES	626,274	441,596	479,836	642,918	45.58%
EXPENDITURES					
General Government	104,657	75,000	87,017	78,500	
Public Safety	34,073	26,000	22,776	26,000	
Public Works	277,079	446,113	368,574	494,262	
Cemetery	5,340	2,000	2,500	2,000	
Smart Growth	0		0		
Capital Outlay-Machinery	4,500		0		
TCC Broadband		113,984	176,250	151,250	
Capital Outlay-Buildings	0		25,660		
Reserve for Equipment	0	25,000	25,000	25,000	
Building reserve		25,000	0		
Reserve for Contingencies	0		0		
TOTAL EXPENDITURES	425,649	713,097	707,777	777,012	8.96%
EXCESS OF REVENUES	200,625	-271,501	-227,941	-134,094	
OVER(UNDER) EXPENDITURES					
CASH BALANCE JANUARY 1					
Excluding Advance Tax Collections					
Reserved	101,200	101,200	126,200	138,200	
Unreserved	223,411	115,859	399,036	159,095	
TOTAL CASH BALANCE JAN 1	157,936	217,059	525,236	297,295	
CASH BALANCE DECEMBER 31					
Reserved	126,200	158,192	138,200	163,200	
Unreserved	399,036	26,412	159,095	1	
TOTAL CASH BALANCE DEC. 31	525,236	184,604	297,295	163,201	
Property Taxes Levied for Town	145,572	146,533	146,533	146,533	