

**NOTICE OF PUBLIC BUDGET HEARING
TOWN OF ALMA**

Notice is hereby given that on Wednesday, November 20, 2019 at 7:00 P.M. at the Alma Town Hall a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Alma will be held. The proposed budget in detail is available for inspection by contacting the Town Clerk. The following is a summary of the proposed 2020 Budget.

	2018	2019	2019	2020 %	
	Actual	Budget	Act./Est.	Proposed	Change
REVENUES					
General Property Taxes	142,468	143,772	143,772	144,395	0.43%
Other Taxes	17,352	15,000	16,971	15,000	
MBHM Parking Fees	5,056	5,550	5,000	5,000	
Intergovernmental Revenues	235,445	228,491	230,400	250,483	
Licenses and Permits	4,037	3,250	6,702	3,250	
Public Charges for Services	8,205	2,900	7,709	2,900	
Computer Aid	45		80		
Intergovernmental Charges	0		0		
Miscellaneous Revenue	4,056	1,000	1,251	1,000	
TOTAL REVENUES	416,664	399,963	411,885	422,028	5.50%
EXPENDITURES					
General Government	77,857	72,100	75,665	75,700	
Public Safety	22,488	30,800	32,714	23,300	
Public Works	319,641	293,381	275,915	337,855	
Cemetery	1,212	1,200	1,800	1,800	
Smart Growth	0	0	0		
Capital Outlay-Machinery	50,885	0	0		
Capital Outlay-Buildings	0	0	0		
Reserve for Equipment	0	25,000	0	10,000	
Building reserve		0	0		
Reserve for Contingencies	0	0	0		
TOTAL EXPENDITURES	472,083	422,481	386,094	448,655	6.19%
EXCESS OF REVENUES	-55,419	-22,518	25,791	-26,627	
OVER(UNDER) EXPENDITURES					
CASH BALANCE JANUARY 1					
Excluding Advance Tax Collections					
Reserved	56,249	51,247	56,200	81,200	
Unreserved	91,046	47,518	35,836	36,627	
TOTAL CASH BALANCE JAN 1	147,295	98,765	92,036	117,827	
CASH BALANCE DECEMBER 31					
Reserved	56,200	76,247	81,200	91,200	
Unreserved	35,836	0	36,627		
TOTAL CASH BALANCE DEC. 31	92,036	76,247	117,827	91,200	
Property Taxes Levied for Town	142,629	143,772	143,772	144,395	